



Media Release

DATE: April 20, 2011

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City receives award for financial reporting

The city of New Hope has been notified that it has been awarded a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2009. New Hope's 2009 report was judged by an impartial panel to demonstrate a constructive "spirit of full disclosure," to clearly communicate the city's financial story, and to motivate potential users and user groups to read the report. The panel also provides comments and specific suggestions for possible improvements the city could make to its financial reporting techniques. The GFOA award is the highest recognition the city can receive in the area of governmental accounting and financial reporting. The GFOA is a professional association of nearly 17,400 state and local finance officers in the United States and Canada committed to providing leadership to the government finance profession through research, education, and recommended practices. The New Hope City Council will formally accept a plaque related to the award at an upcoming council meeting. The New Hope 2009 Comprehensive Annual Financial Report is available for review on the city's website at www.ci.new-hope.mn.us.